Earnings Release Q3 FY 2026

April 1 to June 30, 2026

Munich, Germany, August 5, 2026 – Siemens Energy today announced its results for the third quarter of fiscal year 2026 that ended June 30, 2026.

Siemens Energy accelerates profitable growth – Siemens Gamesa delivers a positive quarterly result

“Global demand for electricity – and consequently for our products – remained strong in the third quarter. We delivered record orders, revenue, and profitability, while continuing to improve efficiency. The fact that our wind business has returned to profitability in a quarter for the first time since 2022 is a fantastic achievement by this team”, says Christian Bruch, President and CEO of Siemens Energy AG.

- Siemens Energy further accelerated its profitable growth in the third quarter, achieving record levels of orders, revenue and profitability. Order intake once again benefited primarily from demand in the U.S. Also, Siemens Energy delivered its highest quarterly revenue to date, supported by progress in capacity expansion. Siemens Gamesa reported a positive result for the first time since fiscal year 2022 and is on track to reach break-even for 2026. Strong cash flow momentum also continued.
- Orders reached another record level of €17.9bn. Growth was driven by a new record order intake at Gas Services, as well as strong increases at Grid Technologies and Transformation of Industry. Book-to-bill ratio (ratio of orders to revenue) was 1.57, while order backlog increased to €162bn at quarter-end.
- Year-over-year, revenue rose 18.5% on a comparable basis (excluding currency translation and portfolio effects) to €11.4bn. Growth was recorded across all segments.
- Profit before Special items more than tripled to €1,623m, compared with €497 million in Q3 FY 2025. All segments delivered strong improvements, with Siemens Gamesa making the largest contribution. Special items amounted to negative €59m (Q3 FY 2025: positive €458m, primarily reflecting the demerger of the energy business from Siemens Limited, India). Siemens Energy's Profit came in at €1,564m (Q3 FY 2025: €956m).
- Net income also increased sharply to €1,188m (Q3 FY 2025: €697m). Corresponding basic earnings per share were €1.28 (Q3 FY 2025: €0.71).
- Free cash flow pre tax increased to €2,319m (Q3 FY 2025: €419m). The sharp increase resulted largely from the improvement in cash-effective profit and was further supported by customer advance payments associated with the strong order intake.
- Siemens Energy confirms its fiscal year 2026 outlook, which was raised after the end of the first half-year, and expects its Profit margin before Special Items to be towards the upper end of the guided range.

Siemens Energy

(in millions of €)	Q3 FY 2026	FY 2025	Change
Orders	17,926	16,613	8.5%[1]
Revenue	11,447	9,745	18.5%[1]
Profit	1,564	956	63.6%
Profit margin	13.7%	9.8%	3.9 p.p.
Special items (SI)	(59)	458	n/a
Profit before SI	1,623	497	>200%
Profit margin before SI	14.2%	5.1%	9.1 p.p.
Net income (loss)	1,188	697	70.5%
Basic earnings per share (in €)	1.28	0.71	80.3%
Free cash flow pre tax	2,319	419	>200%

[1] Comparable basis: Excluding currency translation and portfolio effects. Orders developed year-over-year by 7.9% on a nominal basis, revenue respectively by 17.5%.

- Siemens Energy delivered strong order growth, led by record order intake at Gas Services, despite a decline in Siemens Gamesa's new units business. Service orders increased substantially, complemented by continued growth in new unit orders compared with the prior year. The U.S. was again the main driver of order intake growth.
- Book-to-bill ratio was 1.57 and order backlog rose yet again to a new record high of €162bn.
- All segments contributed to revenue growth, led by Grid Technologies and Gas Services.
- Profit before Special items and the corresponding margin rose sharply, supported by excellent project execution. All segments recorded improvements, with Siemens Gamesa delivering the most pronounced increase.
- Positive Special items in the prior-year quarter were primarily due to the demerger of the energy business from Siemens Limited, India.
- Gas Services and Grid Technologies were the main contributors to the increase in Free cash flow pre-tax, mainly reflecting the profit improvement and a higher Cash conversion rate. In addition, Free cash flow pre-tax again benefited from customer advance payments, including reservation fees, in connection with higher orders.

Gas Services

(in millions of €)	Q3 FY 2026	Q3 FY 2025	Q3 Change
Orders	9,967	6,180	61.9%[1]
Revenue	3,756	3,118	20.8%[1]
Profit	645	402	60.3%
Profit margin	17.2%	12.9%	4.3 p.p.
Special items (SI)	(3)	(4)	14.5%
Profit before SI	648	406	59.6%
Profit margin before SI	17.3%	13.0%	4.2 p.p.

[1] Comparable basis: Excluding currency translation and portfolio effects. Orders developed year-over-year by 61.3% on a nominal basis, revenue respectively by 20.5%.

- Gas Services once again with record orders for the quarter. Demand from the U.S., including large orders related to data centers, and orders from the Middle East and Asia for new power plants were the key drivers of the development. Both the new units and service business grew substantially.
- Book-to-bill ratio was 2.65 and order backlog increased to €73bn.
- Revenue rose substantially, with growth in the new units business exceeding the significant increase in the service business.
- Profit before Special items was sharply up. This was driven by volume and primarily due to the higher margin, reflecting the increased profitability of the processed order backlog in the new units business as well as the year-over-year increase in service volume.

Grid Technologies

(in millions of €)	Q3 FY 2026	Q3 FY 2025	Q3 Change
Orders	5,367	4,218	27.6%[1]
Revenue	3,624	2,819	28.6%[1]
Profit	718	447	60.8%
Profit margin	19.8%	15.8%	4.0 p.p.
Special items (SI)	(4)	(2)	(143.9)%
Profit before SI	722	448	61.1%
Profit margin before SI	19.9%	15.9%	4.0 p.p.

[1] Comparable basis: Excluding currency translation and portfolio effects. Orders developed year-over-year by 27.3% on a nominal basis, revenue respectively by 28.6%.

- Grid Technologies increased orders in all businesses. The major contribution came from the substantial growth in the transformer business including data center projects. From a regional perspective, demand from Europe and North America was the primary growth driver.
- Book-to-bill ratio was 1.48 and the order backlog increased to €51bn.
- Revenue was substantially above the prior-year quarter's level, mainly driven by the product business. Growth was supported by expanded production capacities.
- Profit before Special items rose sharply, due to increased volume and improved margin profile of the processed order backlog year-over-year.

Transformation of Industry

(in millions of €)	Q3 FY 2026	FY 2025	Change
Orders	1,809	1,356	31.5%[1]
Revenue	1,527	1,361	11.5%[1]
Profit	214	154	38.7%
Profit margin	14.0%	11.3%	2.7 p.p.
Special items (SI)	(4)	(3)	(44.3)%
Profit before SI	218	157	38.8%
Profit margin before SI	14.3%	11.5%	2.7 p.p.

[1] Comparable basis: Excluding currency translation and portfolio effects. Orders developed year-over-year by 33.5% on a nominal basis, revenue respectively by 12.2%.

- Transformation of Industry showed a substantial increase in orders. Compression's new units business was the key contributor, benefiting from large orders from the Americas.
- Book-to-bill ratio was 1.19, order backlog at the end of the quarter was €8bn, unchanged from the previous quarter.
- Revenue increased significantly compared with the prior-year quarter, with all businesses contributing. Growth was achieved in both the new units and service business.
- Profit before Special items and the corresponding margin increased substantially. This was due to the increased volume and positive project-related one-off effects.

Siemens Gamesa

(in millions of €)	Q3 FY 2026	FY 2025	Change
Orders	1,050	4,890	(77.0)%[1]
Revenue	2,743	2,506	13.5%[1]
Profit	56	(425)	n/a
Profit margin	2.0%	(17.0)%	19.0 p.p.
Special items (SI)	(20)	13	n/a
Profit before SI	75	(438)	n/a
Profit margin before SI	2.7%	(17.5)%	20.2 p.p.

[1] Comparable basis: Excluding currency translation and portfolio effects. Orders developed year-over-year by (78.5)% on a nominal basis, revenue respectively by 9.4%.

- Orders declined sharply compared with prior-year quarter's level. The prior year included two large orders in the offshore business worth more than €3bn, while the recent quarter did not comprise any comparable order intake.
- Book-to-bill ratio was 0.38 and the order backlog decreased to €31bn.
- Year-over-year, revenue rose significantly due to an increase in the offshore business. Growth was driven by service revenue, with the new units business also showing a clear increase.
- Profit before Special items improved sharply and returned to profitability. The improvement reflects productivity gains and increased cost efficiency.

Reconciliation to Consolidated Financial Statements

Profit before Special items (SI) (in millions of €)	Q3 FY 2026	FY 2025
Total Segments	1,663	573
Reconciliation to Consolidated Financial Statements	(40)	(76)
Siemens Energy	1,623	497

Reconciliation to Consolidated Financial Statements includes items, which management does not consider to be indicative of the segments' performance – mainly group management costs (management and corporate functions) and other central items, Treasury activities as well as eliminations. Other central items include Siemens brand fees, corporate services (e.g. management of the Group's real estate portfolio), corporate projects, centrally held equity interests and other items.

Outlook

Siemens Energy confirms its fiscal year 2026 outlook, which was raised after the end of the first half-year, and expects its Profit margin before Special Items to be towards the upper end of the guided range.

Siemens Energy expects for the Group to achieve comparable revenue growth (excluding currency translation and portfolio effects) in fiscal year 2026 in a range of 14% to 16% and a Profit margin before Special items between 10% and 12%. Siemens Energy expects a Net income of around €4bn and a Free cash flow pre tax of around €8bn.

The outlook for Siemens Energy does not include charges related to any future legal and regulatory matters.

Overall assumptions per business area

- **Gas Services** assumes a comparable revenue growth of 16% to 18% and a Profit margin before Special items of 14% to 16%.
- **Grid Technologies** plans to achieve a comparable revenue growth of 25% to 27% and a Profit margin before Special items between 18% and 20%.
- **Transformation of Industry** expects a comparable revenue growth of 5% to 7% and a Profit margin before Special items of 11% to 13%.
- **Siemens Gamesa** assumes a comparable revenue growth of 3% to 5% and a Profit margin before Special items at break-even.

Notes and forward-looking statements

The press conference call on Siemens Energy's financial results of the third quarter of fiscal year 2026 will be broadcasted live for journalists at https://www.siemens-energy.com/pressconference starting at 8:30 a.m. CEST today.

You can also follow the conference call for analysts and investors live at www.siemens-energy.com/analystcall starting at 10:00 a.m. CEST today.

Recordings of both conference calls will be made available afterwards.

The financial publications can be downloaded at: www.siemens-energy.com/financial-publications.

This document contains statements related to our future business and financial performance, and future events or developments involving Siemens Energy that may constitute forward-looking statements. These statements may be identified by words such as "expect," "look forward to," "anticipate," "intend," "plan," "believe," "seek," "estimate," "will," "project," or words of similar meaning. We may also make forward-looking statements in other reports, prospectuses, in presentations, in material delivered to shareholders, and in press releases. In addition, our representatives may from time to time make oral forward-looking statements. Such statements are based on the current expectations and certain assumptions of Siemens Energy´s management, of which many are beyond Siemens Energy´s control. These are subject to a number of risks, uncertainties, and other factors, including, but not limited to, those described in disclosures, in particular in the chapter "Report on expected developments and associated material opportunities and risks" in the Annual Report and the Half-year Financial Report, which should be read in conjunction with the Annual Report. Should one or more of these risks or uncertainties materialize, should acts of force majeure, such as pandemics, occur, or should underlying expectations including future events occur at a later date or not at all, or should assumptions not be met, Siemens Energy´s actual results, performance, or achievements may (negatively or positively) vary materially from those described explicitly or implicitly in the relevant forward-looking statement. Siemens Energy neither intends, nor assumes any obligation, to update or revise these forward-looking statements in light of developments which differ from those anticipated. This document includes supplemental financial measures – that are not clearly defined in the applicable financial reporting framework – and that are or may be alternative performance measures (non-GAAP-measures). These supplemental financial measures should not be viewed in isolation or as alternatives to measures of Siemens Energy´s net assets and financial position or results of operations as presented in accordance with the applicable financial reporting framework in its consolidated financial statements. Other companies that report or describe similarly titled alternative performance measures may calculate them differently. Due to rounding, numbers presented throughout this and other documents may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

This document is a Quarterly Statement according to § 53 of the Exchange Rules for the Frankfurter Wertpapierbörse.

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Financial Results

Third quarter of fiscal year 2026

Key figures

(in millions of €, except where otherwise stated)

Volume

	Q3		Change		Q1 - Q3		Change	
	FY 2026	FY 2025	Actual	Comp.	FY 2026	FY 2025	Actual	Comp.
Orders	17,926	16,613	7.9%	8.5%	53,284	44,714	19.2%	23.1%
Revenue	11,447	9,745	17.5%	18.5%	31,416	28,649	9.7%	13.4%
Book-to-bill ratio	1.57	1.70	n/a		1.70	1.56	n/a	
Order backlog (in billions of €)	162	136	19.3%		162	136	19.3%	

Profitability

	Q3		Change	Q1 - Q3		Change
	FY 2026	FY 2025	Actual	FY 2026	FY 2025	Actual
Profit	1,564	956	63.6%	3,680	2,033	81.0%
Profit margin	13.7%	9.8%	3.9 p.p.	11.7%	7.1%	4.6 p.p.
Special items (SI)	(59)	458	n/a	(266)	149	n/a
Profit before SI	1,623	497	>200%	3,946	1,884	109.4%
Profit margin before SI	14.2%	5.1%	9.1 p.p.	12.6%	6.6%	6.0 p.p.
EBITDA	1,920	1,275	50.6%	4,715	3,232	45.9%
Net income (loss)	1,188	697	70.5%	2,769	1,450	91.0%
Basic earnings per share (in €)[1]	1.28	0.71	80.3%	2.96	1.44	105.6%

[1] Basic earnings per share – attributable to shareholders of Siemens Energy AG. For fiscal 2026 and 2025 weighted average shares outstanding (basic) (in thousands) for the third quarter amounted to 848,584 and 867,495 and for the nine months to 854,475 and 866,056 shares, respectively.

Capital Structure and Liquidity

	Jun 30, 2026	Sep 30, 2025
Total equity	11,171	10,675
Adjusted Net debt/ (Net cash)	(7,719)	(4,790)

	Q3 FY 2026	Q3 FY 2025	Q1 - Q3 FY 2026	Q1 - Q3 FY 2025
Free cash flow	2,111	267	6,634	2,940
Free cash flow pre tax	2,319	419	7,163	3,336

Employees

(in thousands)	Jun 30, 2026	Sep 30, 2025
Siemens Energy	106	103
Germany	29	27
Outside Germany	77	76

Consolidated Statements of Income

(in millions of €, earnings per share in €)	Q3 FY 2026	Q3 FY 2025	Q1 - Q3 FY 2026	Q1 - Q3 FY 2025
Revenue	11,447	9,745	31,416	28,649
Cost of sales	(8,778)	(8,205)	(24,398)	(23,737)
Gross profit	**2,669**	**1,541**	**7,019**	**4,912**
Research and development expenses	(311)	(291)	(839)	(890)
Selling and general administrative expenses	(872)	(851)	(2,603)	(2,509)
Other operating income	22	10	102	65
Other operating expenses	(18)	8	(270)	(287)
Income (loss) from investments accounted for using the equity method, net	25	493	130	575
Operating income (loss)	**1,515**	**909**	**3,539**	**1,866**
Interest income	75	66	227	194
Interest expenses	(42)	(100)	(141)	(237)
Other financial income (expenses), net	21	(29)	64	91
Income (loss) before income taxes	**1,570**	**846**	**3,689**	**1,913**
Income tax (expenses) benefits	(382)	(149)	(920)	(464)
Net income (loss)	**1,188**	**697**	**2,769**	**1,450**
Attributable to:				
Non-controlling interests	105	82	243	203
Shareholders of Siemens Energy AG	1,083	615	2,525	1,247
Basic earnings per share	**1.28**	**0.71**	**2.96**	**1.44**
Diluted earnings per share	**1.26**	**0.70**	**2.91**	**1.42**

Consolidated Statements of Comprehensive Income

(in millions of €)	Q3 FY 2026	Q3 FY 2025	Q1 - Q3 FY 2026	Q1 - Q3 FY 2025
Net income (loss)	**1,188**	697	**2,769**	1,450
Remeasurements of defined benefit plans	37	0	53	62
therein Income tax effects	(5)	(5)	(8)	(11)
Remeasurements of equity instruments	38	115	47	115
Income (loss) from investments accounted for using the equity method, net	0	(0)	0	(1)
Items that will not be reclassified to profit or loss	**75**	**115**	**100**	**176**
Currency translation differences	192	(782)	659	(550)
Derivative financial instruments	(42)	175	(110)	164
therein Income tax effects	14	(90)	32	(82)
Income (loss) from investments accounted for using the equity method, net	1	2	1	(20)
Items that may be reclassified subsequently to profit or loss	**151**	**(605)**	**550**	**(405)**
Other comprehensive income (loss), net of income taxes	**226**	**(490)**	**650**	**(229)**
Total comprehensive income (loss)	**1,414**	207	**3,419**	1,220
Attributable to:				
Non-controlling interests	115	68	268	192
Shareholders of Siemens Energy AG	1,299	139	3,151	1,029

Consolidated Statements of Financial Position

(in millions of €)	Jun 30, 2026	Sep 30, 2025
Assets		
Cash and cash equivalents	11,088	9,162
Trade and other receivables	8,313	7,571
Other financial assets	1,600	1,031
Contract assets	5,859	4,295
Inventories	11,996	10,377
Income tax assets	362	418
Other assets	1,391	1,212
Assets classified as held for disposal	5	386
Total current assets	**40,612**	**34,453**
Goodwill	9,279	9,037
Other intangible assets	2,445	2,450
Property, plant and equipment	7,666	7,140
Investments accounted for using the equity method	1,853	703
Other financial assets	626	1,531
Deferred tax assets	847	904
Other assets	507	419
Total non-current assets	**23,223**	**22,184**
Total assets	**63,836**	**56,637**

Liabilities and equity		
Debt	407	1,528
Trade and other payables	6,756	5,993
Other financial liabilities	1,011	782
Contract liabilities	28,071	22,321
Provisions	2,622	2,778
Income tax liabilities	558	523
Other liabilities	5,490	4,332
Liabilities associated with assets classified as held for disposal	—	233
Total current liabilities	**44,914**	**38,491**
Debt	2,552	2,438
Provisions for pensions and similar obligations	410	406
Deferred tax liabilities	851	634
Provisions	3,095	3,065
Other financial liabilities	294	401
Other liabilities	547	528
Total non-current liabilities	**7,751**	**7,471**
Total liabilities	**52,665**	**45,962**
Equity		
Issued capital	861	861
Capital reserve	14,466	14,465
Retained earnings	(1,971)	(3,990)
Other components of equity	(314)	(807)
Treasury shares, at cost	(2,345)	(228)
Total equity attributable to shareholders of Siemens Energy AG	**10,698**	**10,301**
Non-controlling interests	473	375
Total equity	**11,171**	**10,675**
Total liabilities and equity	**63,836**	**56,637**

Consolidated Statements of Cash Flows

(in millions of €)	Q3 FY 2026	Q3 FY 2025	Q1 - Q3 FY 2026	Q1 - Q3 FY 2025
Cash flows from operating activities				
Net income (loss)	1,188	697	2,769	1,450
Adjustments to reconcile net income (loss) to cash flows from operating activities				
Amortization, depreciation and impairments	405	365	1,176	1,367
Income tax expenses (benefits)	382	149	920	464
Interest (income) expenses, net	(34)	35	(85)	44
(Income) loss related to investing activities	(8)	(479)	34	(567)
Other non-cash (income) expenses	(27)	(45)	81	58
Change in operating net working capital				
Contract assets	(899)	(142)	(1,469)	(206)
Inventories	(521)	(230)	(1,335)	(1,198)
Trade and other receivables	(16)	(380)	(548)	(592)
Trade and other payables	354	(250)	639	(30)
Contract liabilities	881	452	5,359	3,269
Change in other assets and liabilities	952	625	469	106
Income taxes paid	(209)	(152)	(529)	(397)
Dividends received	7	8	50	26
Interest received	69	64	229	186
Cash flows from operating activities	**2,525**	**718**	**7,759**	**3,979**
Cash flows from investing activities				
Purchase of intangible assets and property, plant and equipment	(414)	(451)	(1,125)	(1,039)
Acquisitions of businesses, net of cash acquired	(0)	(0)	(95)	(68)
Purchase of investments and financial assets	(533)	(31)	(1,173)	(59)
Disposal of intangibles and property, plant and equipment	1	21	35	24
Disposal of businesses, net of cash disposed	0	(1)	72	126
Disposal of investments and financial assets	105	(0)	666	100
Cash flows from investing activities	**(842)**	**(463)**	**(1,621)**	**(916)**
Cash flows from financing activities				
Purchase of treasury shares	(1,408)	(170)	(2,288)	(170)
Other transactions with non-controlling interests	—	—	(10)	1
Issuance (repayment) of notes and bonds	(750)	—	(750)	—
Repayment of lease liabilities	(120)	(91)	(338)	(276)
Change in debt and other financing activities	49	(139)	(145)	25
Interest paid	(87)	(155)	(143)	(199)
Dividends paid to shareholders of Siemens Energy AG	—	—	(601)	—
Dividends attributable to non-controlling interests	(35)	(10)	(171)	(109)
Cash flows from financing activities	**(2,351)**	**(565)**	**(4,446)**	**(728)**
Effect of changes in exchange rates on cash and cash equivalents	**61**	**(178)**	**147**	**(180)**
Change in cash and cash equivalents	**(607)**	**(487)**	**1,839**	**2,155**
Cash and cash equivalents at beginning of period	**11,695**	**9,005**	**9,249**	**6,363**
Cash and cash equivalents at end of period	**11,088**	**8,518**	**11,088**	**8,518**
Less: Cash and cash equivalents of assets classified as held for disposal at end of period	—	28	—	28
Cash and cash equivalents at end of period (Consolidated Statements of Financial Position)	**11,088**	**8,489**	**11,088**	**8,489**

Overview of Segment figures

		Orders				Revenue				Profit before Special Items		Profit margin before Special Items		Assets		Free cash flow pre tax
		Q3	Change			Q3	Change			Q3		Q3	Jun 30,	Sep 30,		Q3
(in millions of €)	FY 2026	FY 2025	Actual	Comp.	FY 2026	FY 2025	Actual	Comp.	FY 2026	FY 2025	FY 2026	FY 2025	2026	2025	FY 2026	FY 2025
Gas Services	9,967	6,180	61.3%	61.9%	3,756	3,118	20.5%	20.8%	648	406	17.3%	13.0%	(2,635)	1,083	1,720	736
Grid Technologies	5,367	4,218	27.3%	27.6%	3,624	2,819	28.6%	28.6%	722	448	19.9%	15.9%	(1,940)	(386)	896	356
Transformation of Industry	1,809	1,356	33.5%	31.5%	1,527	1,361	12.2%	11.5%	218	157	14.3%	11.5%	1,905	1,689	180	182
Siemens Gamesa	1,050	4,890	(78.5)%	(77.0)%	2,743	2,506	9.4%	13.5%	75	(438)	2.7%	(17.5)%	751	(1,236)	(518)	(758)
Total segments	**18,194**	**16,644**			**11,650**	**9,805**			**1,663**	**573**			**(1,918)**	**1,150**	**2,278**	**516**
Reconciliation to Consolidated Financial Statements	(267)	(31)			(202)	(59)			(40)	(76)			65,754	55,487	41	(97)
Siemens Energy	**17,926**	**16,613**	**7.9%**	**8.5%**	**11,447**	**9,745**	**17.5%**	**18.5%**	**1,623**	**497**	**14.2%**	**5.1%**	**63,836**	**56,637**	**2,319**	**419**

		Orders				Revenue				Profit before Special Items		Profit margin before Special Items		Assets		Free cash flow pre tax
		Q1 - Q3	Change			Q1 - Q3	Change			Q1 - Q3		Q1 - Q3	Jun 30,	Sep 30,		Q1 - Q3
(in millions of €)	FY 2026	FY 2025	Actual	Comp.	FY 2026	FY 2025	Actual	Comp.	FY 2026	FY 2025	FY 2026	FY 2025	2026	2025	FY 2026	FY 2025
Gas Services	27,587	18,227	51.4%	55.9%	10,331	9,105	13.5%	16.6%	1,715	1,329	16.6%	14.6%	(2,635)	1,083	5,473	2,550
Grid Technologies	18,328	14,543	26.0%	30.6%	9,744	8,160	19.4%	22.3%	1,784	1,328	18.3%	16.3%	(1,940)	(386)	3,471	2,242
Transformation of Industry	4,643	4,373	6.2%	7.9%	4,251	4,109	3.5%	5.9%	543	469	12.8%	11.4%	1,905	1,689	320	640
Siemens Gamesa	3,452	8,201	(57.9)%	(55.6)%	7,624	7,631	(0.1)%	5.8%	(15)	(1,061)	(0.2)%	(13.9)%	751	(1,236)	(1,717)	(1,658)
Total segments	**54,010**	**45,344**			**31,950**	**29,004**			**4,028**	**2,065**			**(1,918)**	**1,150**	**7,548**	**3,774**
Reconciliation to Consolidated Financial Statements	(725)	(631)			(534)	(355)			(82)	(181)			65,754	55,487	(385)	(437)
Siemens Energy	**53,284**	**44,714**	**19.2%**	**23.1%**	**31,416**	**28,649**	**9.7%**	**13.4%**	**3,946**	**1,884**	**12.6%**	**6.6%**	**63,836**	**56,637**	**7,163**	**3,336**

EBITDA Reconciliation

(in millions of €)	Profit before SI Q3 FY 2026	Profit before SI Q3 FY 2025	Special items (SI) Q3 FY 2026	Special items (SI) Q3 FY 2025	Profit Q3 FY 2026	Profit Q3 FY 2025	Amortization of intangible assets acquired in business combinations and goodwill impairment Q3 FY 2026	Amortization of intangible assets acquired in business combinations and goodwill impairment Q3 FY 2025	EBIT Q3 FY 2026	EBIT Q3 FY 2025	Amortization, depreciation and impairments Q3 FY 2026	Amortization, depreciation and impairments Q3 FY 2025	EBITDA Q3 FY 2026	EBITDA Q3 FY 2025
Gas Services	648	406	(3)	(4)	645	402	(5)	(2)	640	401	60	44	700	445
Grid Technologies	722	448	(4)	(2)	718	447	(0)	(1)	718	446	31	24	748	470
Transformation of Industry	218	157	(4)	(3)	214	154	(5)	(5)	209	149	19	20	228	169
Siemens Gamesa	75	(438)	(20)	13	56	(425)	(12)	(12)	44	(437)	177	148	221	(289)
Total segments	**1,663**	**573**	**(31)**	**5**	**1,633**	**578**	**(23)**	**(19)**	**1,610**	**559**	**286**	**236**	**1,896**	**795**
Reconciliation to Consolidated Financial Statements	(40)	(76)	(29)	453	(69)	377	(26)	(27)	(95)	350	119	129	23	480
Siemens Energy	**1,623**	**497**	**(59)**	**458**	**1,564**	**956**	**(49)**	**(46)**	**1,515**	**909**	**405**	**365**	**1,920**	**1,275**

(in millions of €)	Profit before SI Q1 - Q3 FY 2026	Profit before SI Q1 - Q3 FY 2025	Special items (SI) Q1 - Q3 FY 2026	Special items (SI) Q1 - Q3 FY 2025	Profit Q1 - Q3 FY 2026	Profit Q1 - Q3 FY 2025	Amortization of intangible assets acquired in business combinations and goodwill impairment Q1 - Q3 FY 2026	Amortization of intangible assets acquired in business combinations and goodwill impairment Q1 - Q3 FY 2025	EBIT Q1 - Q3 FY 2026	EBIT Q1 - Q3 FY 2025	Amortization, depreciation and impairments Q1 - Q3 FY 2026	Amortization, depreciation and impairments Q1 - Q3 FY 2025	EBITDA Q1 - Q3 FY 2026	EBITDA Q1 - Q3 FY 2025
Gas Services	1,715	1,329	43	(9)	1,759	1,320	(11)	(5)	1,748	1,315	157	133	1,904	1,448
Grid Technologies	1,784	1,328	(9)	(8)	1,775	1,320	(1)	(2)	1,774	1,318	85	67	1,859	1,385
Transformation of Industry	543	469	(10)	(9)	532	460	(15)	(18)	517	442	54	55	571	497
Siemens Gamesa	(15)	(1,061)	(189)	(297)	(204)	(1,358)	(35)	(59)	(239)	(1,417)	527	742	287	(675)
Total segments	**4,028**	**2,065**	**(166)**	**(323)**	**3,862**	**1,742**	**(63)**	**(84)**	**3,799**	**1,658**	**822**	**998**	**4,622**	**2,656**
Reconciliation to Consolidated Financial Statements	(82)	(181)	(100)	472	(182)	291	(78)	(84)	(260)	207	354	369	93	576
Siemens Energy	**3,946**	**1,884**	**(266)**	**149**	**3,680**	**2,033**	**(140)**	**(167)**	**3,539**	**1,866**	**1,176**	**1,367**	**4,715**	**3,232**

Orders & Revenue by region (location of customer)

Orders		Q3		Change		Q1 - Q3		Change
(in millions of €)	FY 2026	FY 2025	Actual	Comp.	FY 2026	FY 2025	Actual	Comp.
Europe, C.I.S., Middle East, Africa	6,757	8,592	(21.4)%	(20.6)%	22,093	23,025	(4.0)%	(3.5)%
therein Germany	*1,007*	*917*	*9.9%*	*9.9%*	*3,028*	*2,680*	*13.0%*	*12.8%*
Americas	9,220	6,967	32.3%	32.9%	24,824	17,503	41.8%	50.5%
therein U.S.	*8,048*	*5,830*	*38.0%*	*39.7%*	*21,644*	*13,515*	*60.2%*	*70.9%*
Asia, Australia	1,950	1,054	85.0%	84.4%	6,366	4,185	52.1%	54.5%
therein China	*542*	*301*	*79.9%*	*74.6%*	*1,189*	*915*	*29.8%*	*32.2%*
Siemens Energy	**17,926**	**16,613**	**7.9%**	**8.5%**	**53,284**	**44,714**	**19.2%**	**23.1%**

Revenue		Q3		Change		Q1 - Q3		Change
(in millions of €)	FY 2026	FY 2025	Actual	Comp.	FY 2026	FY 2025	Actual	Comp.
Europe, C.I.S., Middle East, Africa	5,631	5,026	12.0%	12.6%	16,604	15,030	10.5%	11.9%
therein Germany	*943*	*921*	*2.4%*	*2.2%*	*3,242*	*2,811*	*15.3%*	*15.2%*
Americas	4,387	3,332	31.7%	32.3%	10,815	8,739	23.8%	30.3%
therein U.S.	*3,595*	*2,469*	*45.6%*	*47.6%*	*8,549*	*6,454*	*32.5%*	*41.0%*
Asia, Australia	1,430	1,387	3.1%	6.8%	3,997	4,880	(18.1)%	(12.2)%
therein China	*330*	*371*	*(11.0)%*	*(13.8)%*	*912*	*1,142*	*(20.2)%*	*(17.6)%*
Siemens Energy	**11,447**	**9,745**	**17.5%**	**18.5%**	**31,416**	**28,649**	**9.7%**	**13.4%**

Disaggregation of external revenue of segments

(in millions of €)	Q3 FY 2026	Q3 FY 2025	Q1 - Q3 FY 2026	Q1 - Q3 FY 2025
Siemens Energy New Units	**7,733**	**6,518**	**21,181**	**18,649**
therein				
Gas Services	1,458	1,098	4,050	2,888
Grid Technologies	3,371	2,659	9,040	7,528
Transformation of Industry	825	716	2,330	2,202
Siemens Gamesa	2,078	2,045	5,761	6,032
Siemens Energy Service	**3,712**	**3,215**	**10,227**	**9,958**
therein				
Gas Services	2,209	1,994	6,084	6,114
Grid Technologies	188	149	498	459
Transformation of Industry	650	610	1,783	1,786
Siemens Gamesa	665	461	1,863	1,599

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