

## Shell takes Final Investment Decision on Phase 12a in Egypt's West Delta Deep Marine concession

Phase 12a to deliver three deepwater subsea wells, with first gas expected in early 2028

Cairo, 25 August 2026: BG Delta Limited, a subsidiary of Shell plc (Shell), and its partners; the Egyptian Natural Gas Holding Company (EGAS), the Egyptian General Petroleum Corporation (EGPC) and Petronas, announced a Final Investment Decision (FID) on the Phase 12a development project in the West Delta Deep Marine (WDDM) concession, located in Egypt's Nile Delta offshore the Mediterranean Sea. Phase 12a will deliver three deep-water subsea wells, first production is expected in 2028.

The Phase 12a development concept replicates the proven execution model successfully delivered through Phases 10 and 11, with the three new wells tied back into WDDM's existing subsea infrastructure operated by the Burullus Gas Company joint venture. Leveraging established facilities reduces project cycle time, optimises capital efficiency and minimises the operational footprint of new development.

"This investment demonstrates our commitment to maximising the remaining potential in WDDM where the right technical and commercial conditions exist," said Dalia Elgabry, Vice President and Country Chair, Shell Egypt. "By leveraging existing infrastructure and our proven development experience, we can accelerate delivery while reinforcing our partnership with the Egyptian government and joint venture partners to help meet Egypt's energy needs."

Phase 12a aligns with Shell's focus on advantaged, high-margin barrels delivered through disciplined capital allocation and existing infrastructure. It also directly supports Egypt's strategic ambition to strengthen domestic gas supply, reinforce energy security and consolidate the country's position as a regional energy hub by sustaining production from one of the Nile Delta's most established offshore gas concessions.

The Phase 12a project reinforces Shell's relationship with our partners in Egypt, where natural gas remains essential to powering lives and businesses through a reliable and secure supply of energy.