

## **Methanex Egypt; is A first-time Exhibitor in EGYPS 2023 and finalist in “Best Safety Project of the Year” Award**

**Cairo, February 5, 2023** – Methanex Egypt announces its participation in Egypt Petroleum Show (EGYPS) 2023 taking place from 13-15 February under the theme “North Africa and The Mediterranean: Supporting Sustainable Global Energy Supply and Demand.” Methanex Corporation CEO Rich Sumner will be attending EGYPS in his first visit to Egypt after assuming his role in January 2023.

This is the company’s first time at EGYPS as an exhibitor, and also as a finalist in one of EGYPS’ Global Sustainability in Energy Awards in the category “Best Safety Project of the Year.” Methanex Egypt is proud of its role as a safety champion within the oil gas and petrochemicals sector, and has been leading the development of a process safety management (PSM) framework in partnership with sector holding companies as part of the Ministry of Petroleum’s vision for the modernization of the industry.

Through the exhibition and conference, Methanex will be sharing its experience and vision around the future of methanol and solutions that support the global energy transition and a low carbon economy. Methanex will also be reflecting on its successful partnerships in Egypt and sharing its success stories around embedding Process Safety Management (PSM) within the Egyptian oil, gas, and petrochemical sector, as well as supporting Damietta community journey towards embracing sustainable development as a vehicle for the growth in alignment with the UN’s Sustainable Development Goals 2030.

Methanex Corporation leadership will be participating in strategic discussions and conferences on the sidelines of EGYPS. Rich Sumner will be speaking at the Strategic Conference in the session titled “Decarbonizing the industry – in building a winning downstream portfolio, where do alternatives such as renewable feedstocks sit?” In addition, Brad Boyd, Senior Vice President for Corporate Resources, will be joining the panel discussion titled “Building partnerships to drive CSR progress in North Africa and the East Mediterranean” as part of the Sustainability Conference.

Commenting on the company’s participation in EGYPS, Methanex Egypt Managing Director said “I am looking forward to meeting industry leaders, colleagues and friends at EGYPS 2023, an event that is growing to be one of the most important in the region. We are excited to share our story of success and mutual benefit as part of our various activities at EGYPS this year. Our vision and strategy continue to be aligned with the Ministry of Petroleum and Mineral Resources’ modernization program with a focus on maximizing the value of Egypt’s natural resources and supporting a low carbon future.”

EGYPS will take place from February 13-15, 2023 at Egypt International Exhibition Center, Cairo, under the patronage of His Excellency Abdel Fattah El Sisi, President of the Arab Republic of Egypt. The event is attended by more than 32,000 attendees from local and international businesses.

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**Notes to Editors:**

**About Methanex Corporation**

Methanex is the world's largest producer and supplier of methanol to major international markets in North America, Asia Pacific, Europe and South America. Headquartered in Vancouver, Canada, Methanex currently operates production sites in Canada, Chile, Egypt, New Zealand, Trinidad and Tobago and the United States. Our global operations are supported by an extensive global supply chain of terminals, storage facilities and the world's largest dedicated fleet of methanol ocean tankers.

**About the Egyptian Methanex Methanol Production Company:**

The Egyptian Methanex Methanol Company S.A.E. is the Egyptian joint venture operation of Methanex Corporation, the global leader in methanol industry supply, distribution and marketing. Methanex holds a 50% interest in the joint venture, together with the Egyptian government partners: Egyptian Petrochemical Holding Company (ECHEM), which holds 12%; Egyptian Natural Gas Holding Company (EGAS), which holds 12%; Egyptian National Gas Company (GASCO), which holds 9% and the Arab Petroleum Investments Corporation (APICORP), which holds 17%.