Press Statement 11.01.2023

Wintershall Dea with partners has made a natural gas discovery in the East Damanhour exploration block

Wintershall Dea has found gas in its East Damanhour exploration block in the onshore Nile Delta.

The licensees, operator Wintershall Dea (40%) and partners Cheiron Energy (40%) and INA (20%), as well as the Egyptian Gas Holding Company (EGAS) will assess the discovery as a possible tie-back development towards the nearby infrastructure at Disouq. The Disouq gas project is operated by DISOUCO, a Joint Venture between Wintershall Dea and EGAS.

Georg Bresser, Senior Vice President Global Exploration, said: "This discovery is another value-accretive exploration success in one of our well-established exploration areas. The East Damanhour acreage in the vicinity of our production infrastructure allows to quickly develop commercial discoveries and to make additional gas resources available."

Sameh Sabry, Senior Vice President and Managing Director BU Egypt, said: "Wintershall Dea wants to grow in Egypt and this discovery is a positive sign. Egypt, the wider region and the world badly need additional energy resources and Wintershall Dea is doing all it can to deliver additional volumes."

Wintershall Dea started exploration at East Damanhour in November 2021. The discovery was made as the second exploration well in this licence. The ED-2X well is located around three kilometres north of the existing Disouq field. The well encountered a 43-metre thick gas bearing reservoir with a gas-water contact at 2627 metres. A thorough and fit for purpose data acquisition program has been carried out in the well and the discovery has been tested at peak production of 15 million standard cubic feet per day.