

Methanex Egypt and the Egyptian Process Safety Management Steering Committee Announce the Launch of PSMEgypt.com – the first Egyptian online resource for Process Safety Management

Cairo, January 24, 2021 - Methanex Egypt announced today the launch of the Egyptian Process Safety Management (PSM) Steering Committee's website – www.PSMEgypt.com. The website is the result of the collaboration between the Ministry of Petroleum and Mineral Resources and Methanex Egypt following the signing of a Memorandum of Understanding (MoU) in February 2020, enabling the creation of the Egyptian PSM Committee mandated to embed the culture of Process Safety Management (PSM) within the Egyptian oil, gas and petrochemicals sector, in alignment with the ministry's Modernization Program and international best practices, guidelines and standards.

The website provides the oil, gas and petrochemical industries in Egypt with information about the important topic of PSM, which is a set of interrelated principles for managing the hazards associated with process industries. The website also provides access to technical expertise and resources in addition to visibility of the progress of the Egyptian PSM Committee, comprised of members representing the Ministry of Petroleum and Mineral Resources, Egyptian General Petroleum Corporation (EGPC), the Egyptian Petrochemicals Holding Company (ECHEM), the Egyptian Natural Gas Holding Company (EGAS), Ganoub El Wadi Petroleum Holding Company (Ganope), and Methanex Egypt.

Commenting on the launch of the PSM Egypt website, Methanex Egypt CEO and Managing Director Mohamed Shindy said: "I am happy to announce the launch of the website today. This is a result of the concerted efforts of all the Egyptian PSM Committee members, and a reflection of the essence of the work we started three years ago with our partner ECHEM to raise awareness about Process Safety in Egypt, in support of HE Minister of Petroleum and Mineral Resources Tarek El Molla's vision for safer processes across all oil, gas and petrochemical industries in Egypt."

The website is a forum for the exchange of knowledge about PSM, providing concise and general information about PSM and its 20 key elements, and the importance of embedding PSM in industries for the protection of people, the environment, and assets. It also provides an overview of the journey started by Methanex Egypt and ECHEM in 2018, leading up to the formation of the PSM Committee in addition to access to accredited resources, news about upcoming events, and in the future, will form a repository of local case studies to enrich the dialogue about process safety in Egypt.

NOTES TO EDITORS:

About Methanex Egypt:

The Egyptian Methanex Methanol Company S.A.E. is the Egyptian joint venture operation of Methanex Corporation, a Vancouver-based, publicly traded company and the world's largest producer and supplier



of methanol to major international markets. Methanex holds a 50% interest in the joint venture, together with the Egyptian government partners: Egyptian Petrochemical Holding Company (ECHEM), which holds 12%; Egyptian Natural Gas Holding Company (EGAS), which holds 12%; Egyptian National Gas Company (GASCO), which holds 9% and the Arab Petroleum Investments Corporation (APICORP), which holds 17%.

Methanex Egypt's state-of-the-art methanol production facility is located in Damietta, Egypt on the Mediterranean Sea and is among the most energy efficient methanol plants in the world. The plant has a production capacity of up to 1.3 million tonnes of methanol per year, supplying both the local and global markets.

About the Egyptian Process Safety Management Steering Committee:

The Steering committee was created as a result of the MoU signed in February 2020 between the Ministry of Petroleum and Mineral Resources and Methanex Egypt to embed the culture of Process Safety Management (PSM) within the Egyptian oil, gas and petrochemicals sector, in alignment with the Ministry's modernization program. The Egyptian PSM Steering Committee drives a robust agenda and roadmap aimed at institutionalizing PSM within the industry in accordance with the ministry's modernization program and international best practices, guidelines and standards and is composed of leaders from MoP, EGPC, EGAS, ECHEM and Ganope in addition to Methanex Egypt.