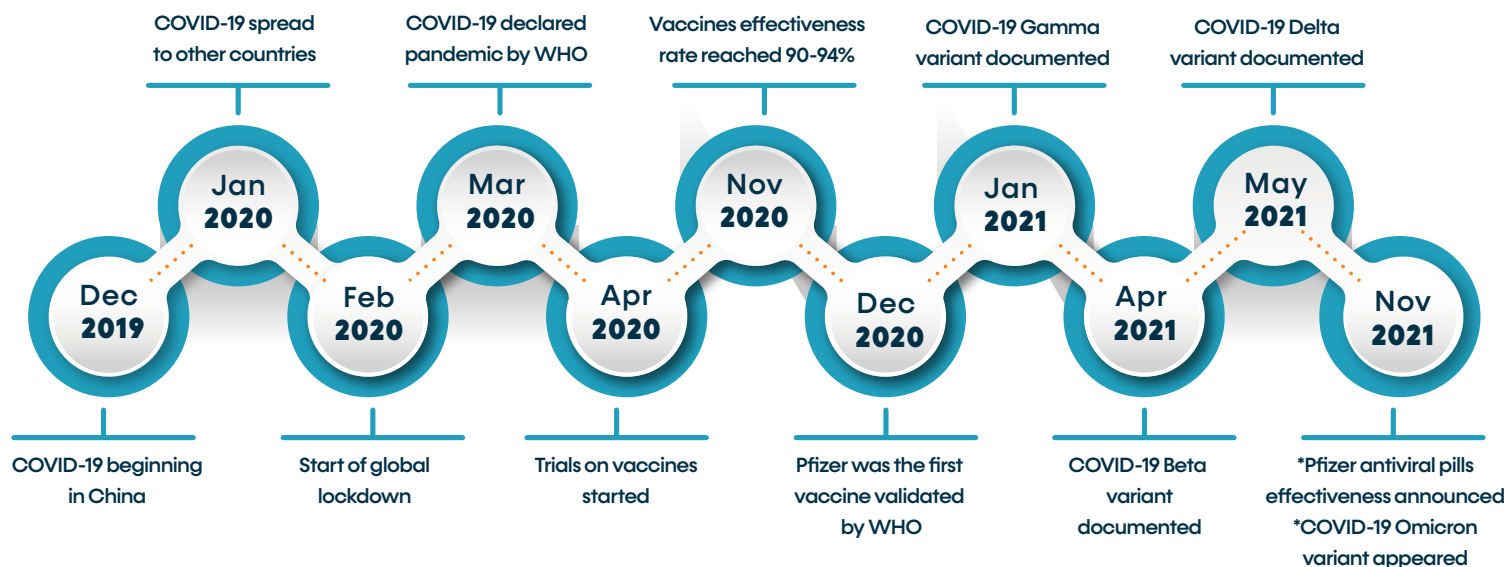


# OIL & GAS MARKET DURING COVID-19 PANDEMIC: HIGHLIGHTING EGYPT'S PERFORMANCE

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## COVID-19 KEY MILESTONES AFFECTING INTERNATIONAL OIL & GAS MARKET

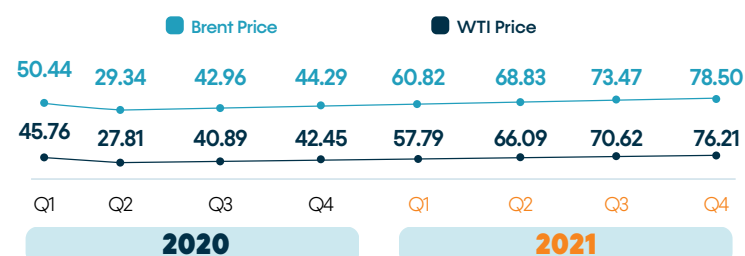
### COVID-19 MAIN DEVELOPMENTS



## COVID-19 EFFECTS ON INTERNATIONAL OIL & GAS MARKET

### 1. PRICES FLUCTUATIONS

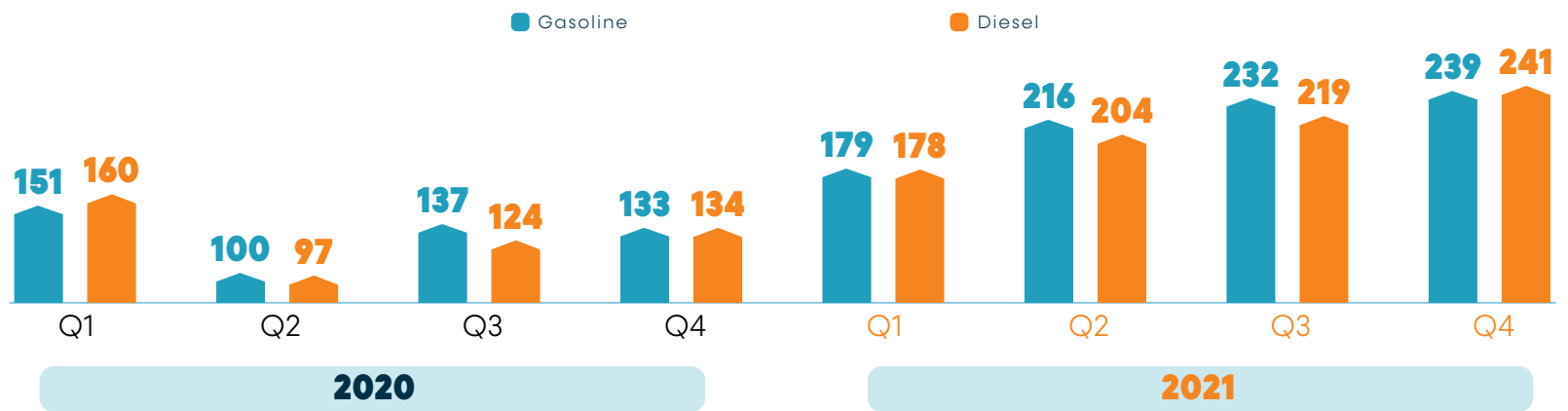
#### CRUDE OIL PRICES (\$/bbl)



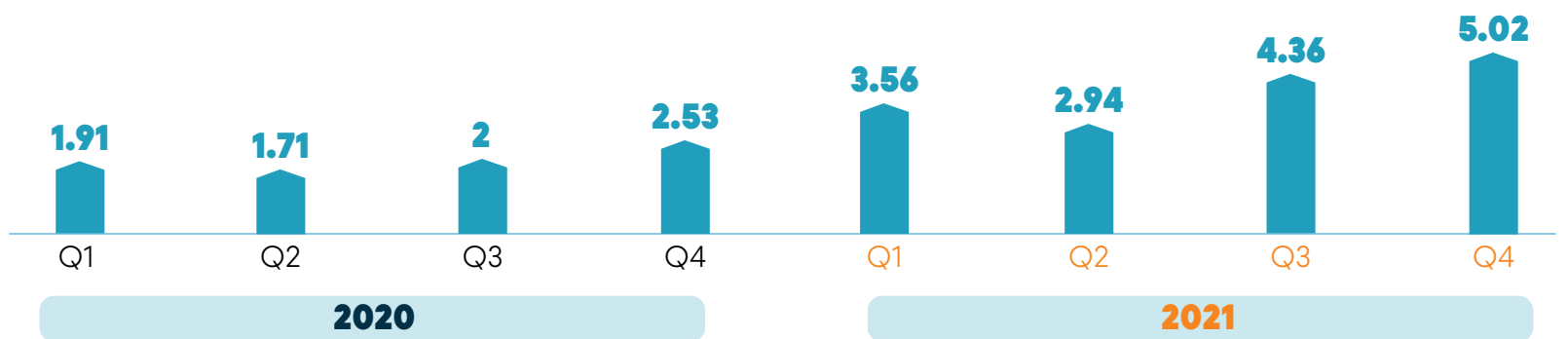
#### HIGHLIGHTS ON CRUDE OIL PRICES

Date	Level	Prices (\$/bbl)
20 Apr, 2020	Lowest	-36.98
26 Oct, 2021	Highest	85.64

### FUEL PRICES (Cent/Gallon)



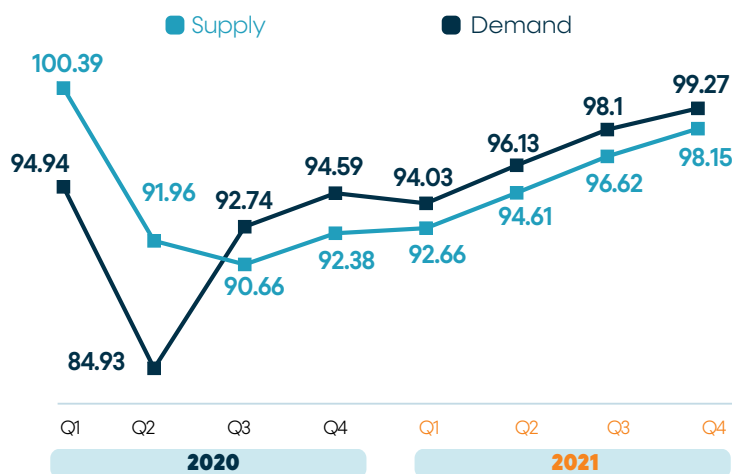
### NATURAL GAS PRICES (\$/Btu)



## 2. OIL & GAS SUPPLY, DEMAND & INVENTORIES

### A. OIL & OTHER LIQUIDS

#### INTERNATIONAL PETROLEUM AND OTHER LIQUIDS SUPPLY & DEMAND (mmbbl/d)

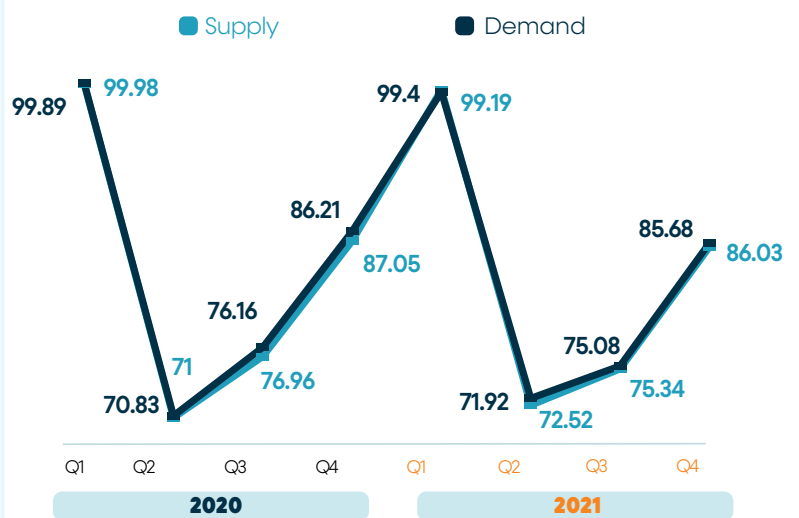


#### AVERAGE GLOBAL OIL INVENTORIES (mmbbl/d)

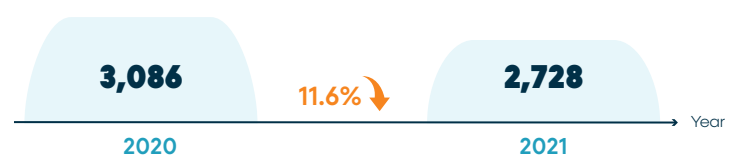
Year	Inventories
2020	Increased by <b>2.1</b>
2021	Decreased by <b>1.4</b>

### B. NATURAL GAS

#### US NATURAL GAS SUPPLY & DEMAND (bcf/d)



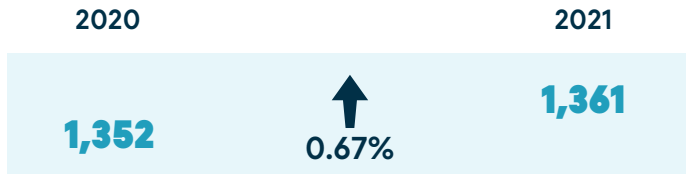
#### AVERAGE NATURAL GAS INVENTORIES\* (bcf)



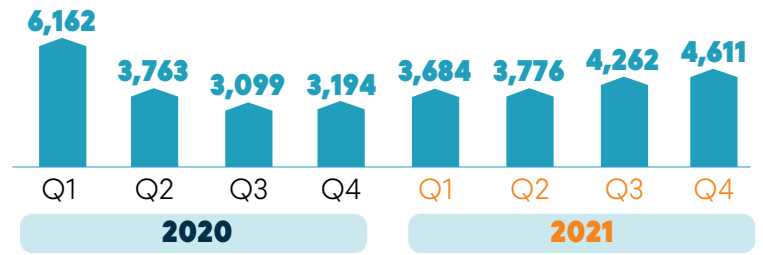
\*US Working Natural Gas

### 3. WORLD RIG COUNT

#### AVERAGE WORLD RIG COUNT



#### WORLD RIG COUNT IN 2020 VS. 2021



## EGYPT'S OIL & GAS SECTOR PERFORMANCE

### 1. SECTOR'S GDP

#### PETROLEUM SECTOR GDP OVER FYS (2019/20-2020/21)



### 2. EXPLORATION ACTIVITIES

#### A. BID ROUNDS

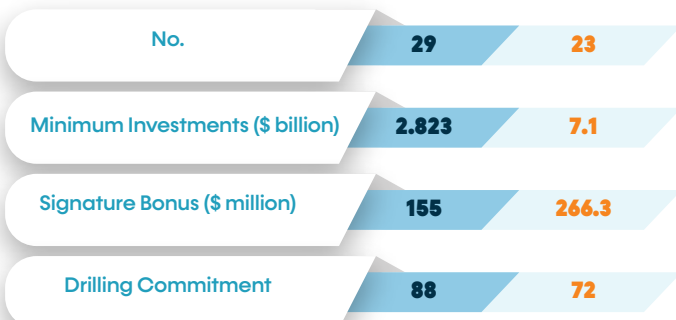
##### EUG BID ROUNDS IN 2021

Launched Bid Rounds	Start Date	Concessionaire	Location	Closing Date
<b>2</b>	Feb 2021	EGPC & EGAS	Eastern & Western Mediterranean Western Desert Gulf of Suez <b>24 Offered Blocks</b>	Sep 2021
<b>1</b>	Nov 2021	EGAS	North King Mariout	Jan 2022

#### B. PETROLEUM AGREEMENTS, DISCOVERIES & DEVELOPMENT LEASES OVER 2020 & 2021

##### SIGNED AGREEMENTS & AGREEMENTS IN ISSUANCE

■ Signed Agreements    ■ Agreements in Issuance Phase



#### NEW DISCOVERIES



#### SIGNED DEVELOPMENT LEASES

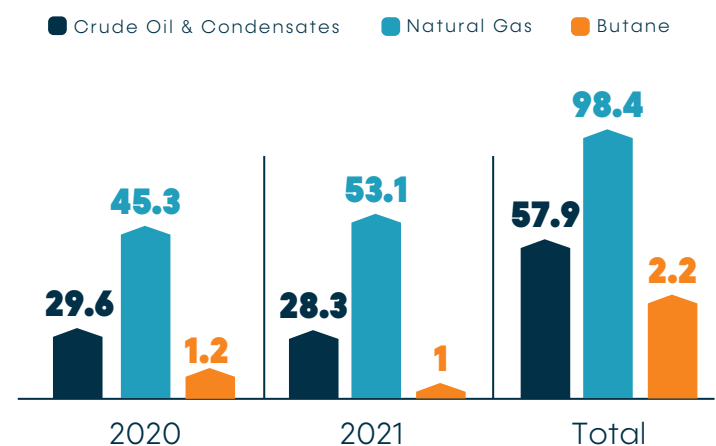


### C. PRODUCTION LEVEL

#### TOTAL PRODUCTION OVER 2020 & 2021



#### PRODUCTION PER PRODUCT (MMT)



## 4. INVESTMENTS & ARREARS

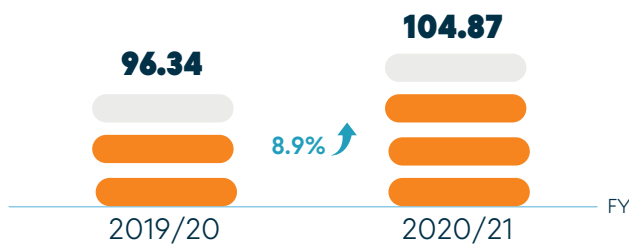
### A. INVESTMENTS

#### PETROLEUM SECTOR INVESTMENTS OVER FYS (2019/20-2020/21)

Total Petroleum Investments EGP **201.213** billion

Sector's Share in Total Investments **12.9%**

#### PETROLEUM INVESTMENTS PER FY(EGP billion)



### B. ARREARS

#### ARREARS TO IOCS (\$ billion)



The lowest since **FY 2011/12** whereas arrears declined by **86.6%**

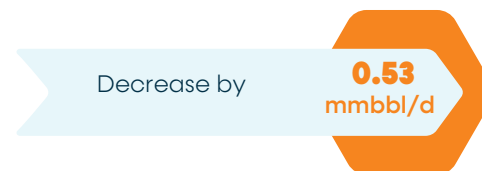
## INTERNATIONAL OIL & GAS MARKET INSIGHTS IN 2022 \*

### 1. OIL & GAS PRICES

#### ESTIMATED AVERAGE OIL & GAS PRICES

Product	Price
WTI (\$/bbl)	<b>66.46</b>
Brent(\$/bbl)	<b>70.08</b>
Gasoline (cent/gallon)	<b>206</b>
Diesel (cent/gallon)	<b>211</b>
Natural Gas (\$/Btu)	<b>3.98</b>

#### AVERAGE GLOBAL OIL INVENTORIES

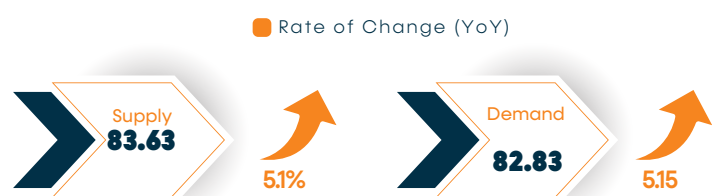


#### AVERAGE END-OF-PERIOD COMMERCIAL CRUDE OIL AND OTHER LIQUIDS INVENTORIES



### B. NATURAL GAS

#### AVERAGE US NATURAL GAS SUPPLY & DEMAND (BCF/D)



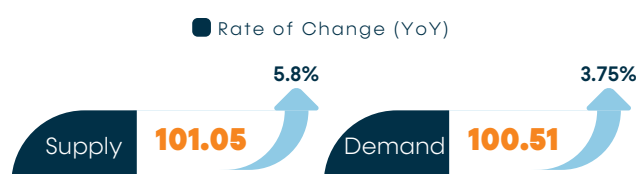
#### AVERAGE NATURAL GAS INVENTORIES



### 2. OIL & GAS DEMAND, SUPPLY & INVENTORIES

#### A. OIL & OTHER LIQUIDS

#### AVERAGE INTERNATIONAL PETROLEUM AND OTHER LIQUIDS SUPPLY & DEMAND (mmbbl/d)



\* Source: U.S. Energy Information Administration (EIA).