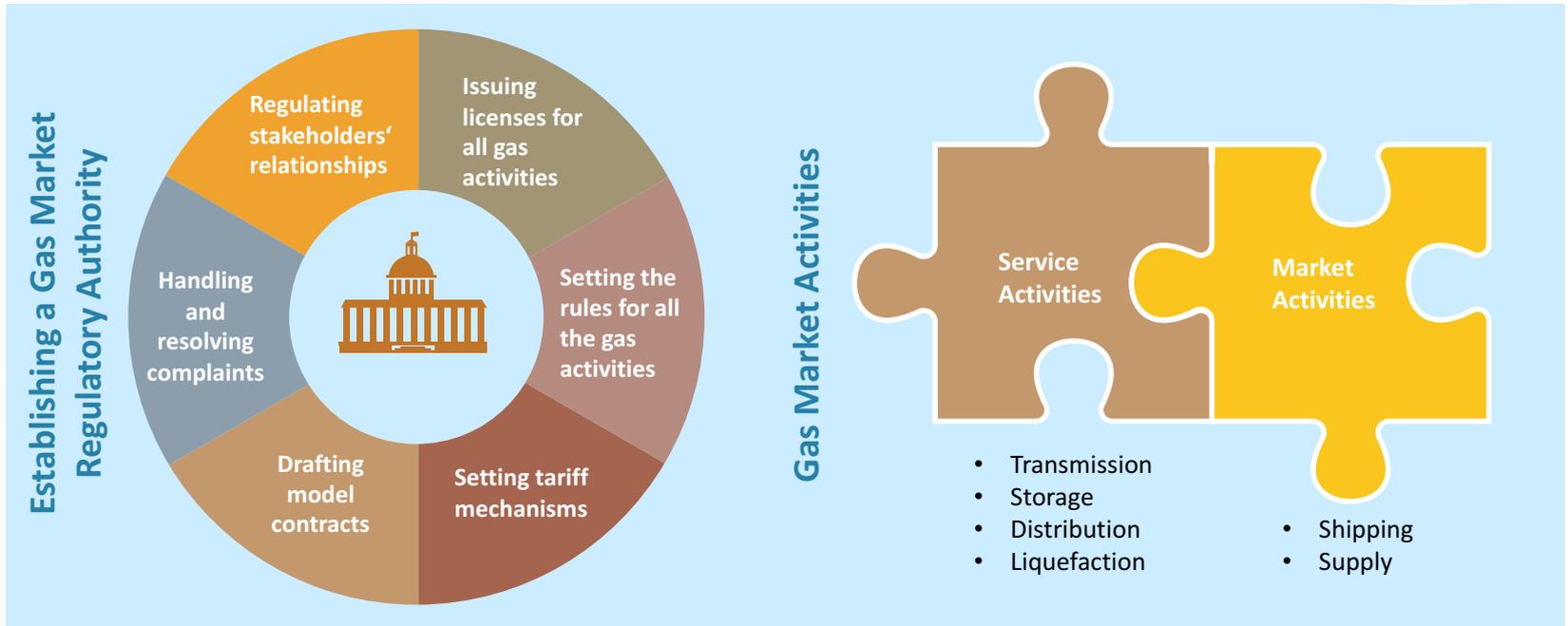




Economic Snapshot: Egypt's New Gas Market Law

In August 2017, the President ratified a new law to liberalize the downstream and midstream segments of the natural gas market, in a move to help fuel growth and investment, by allowing private companies to trade competitively in the gas market.



Gas Market Participants



Expected Benefits



Securing Multiple Gas Sources

The law helps in securing a variety of sources of natural gas supply, including private sector companies, in addition to encouraging investments.

Benefiting from Idle Factories

Idku and Damietta LNG liquefaction terminals have been unable to run at capacity since 2008 as a chronic shortage of gas has directed supplies to domestic usage rather than for export.



Providing a Source of Revenue to GoE

The law provides for the first time a return to the Ministry of Petroleum, through EGAS and GASCO, for the usage of the natural gas network.

Transforming Egypt into an Energy Hub

In addition to recent gas discoveries; Egypt is considered a major player in the regional gas trade, because of the Arab Gas Pipeline; an international pipeline from Egypt to Turkey to Europe's markets.

